

**ROAD CARRIERS – LOCAL 707 PENSION FUND
SUSPENSION APPLICATION**

EXHIBIT 4

**Demonstration that Limits on Individual Suspensions Are Satisfied
Pursuant to IRC Sections 432(e)(9)(D)(i) through (iii)**

A. Effective Date of Suspension:	07/01/2016
B. The month after the effective date:	Aug-2016
C. Date of Birth:	03/01/1955
D. The month the Participant turns 80:	Mar-2035
E. Months in the period from B to D:	224
F. Applicable Percentage	100%
[for Age-based limitation: proration factor (E/60, not <0 or >1)]	
G. Benefit prior to Suspension:	\$1,115.50
H. Benefit after Suspension (x 60%), prior to statutory limit:	<u>\$669.30</u>
I. Cut without limits:	\$446.20
J. Credited Service:	24.25
K. Plan accrual rate (G / J):	\$46.00
L. PBGC maximum benefit guarantee accrual rate: (100% of first \$11 plus 75% of next \$33 of I)	\$35.75
M. PBGC maximum benefit guarantee (J x L):	\$866.94
<u>Limitations</u>	
N. Benefit to 110% of PBGC maximum (M x 110%):	<u>\$953.63</u>
O. Cut to 110% limit:	\$161.87
P. Cut with 110% limit (min I, O):	\$161.87
Q. Benefit attributable to disability:	<u>\$1,115.50</u>
R. Cut to Disability limit:	\$0.00
S. Cut with Disability limit (min I, R):	\$0.00
T. Cut with 2 limits (min P, S):	\$0.00
U. Cut with all limits (incl. Age based limit, T x F):	<u>\$0.00</u>
V. Benefit after Suspension, with limitations (G - U):	\$1,115.50

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Pursuant to IRC Sections 432(e)(9)(D)(i) through (iii)**

A. Effective Date of Suspension:	07/01/2016
B. The month after the effective date:	Aug-2016
C. Date of Birth:	09/21/1939
D. The month the Participant turns 80:	Sep-2019
E. Months in the period from B to D:	38
F. Applicable Percentage [for Age-based limitation: proration factor (E/60, not <0 or >1)]	63%
G. Benefit prior to Suspension:	\$618.00
H. Benefit after Suspension (x 60%), prior to statutory limit:	<u>\$370.80</u>
I. Cut without limits:	\$247.20
J. Credited Service:	12.75
K. Plan accrual rate (G / J):	\$48.47
L. PBGC maximum benefit guarantee accrual rate: (100% of first \$11 plus 75% of next \$33 of I)	\$35.75
M. PBGC maximum benefit guarantee (J x L):	\$455.81
<u>Limitations</u>	
N. Benefit to 110% of PBGC maximum (M x 110%):	<u>\$501.39</u>
O. Cut to 110% limit:	\$116.61
P. Cut with 110% limit (min I, O):	\$116.61
Q. Benefit attributable to disability:	<u>\$0.00</u>
R. Cut to Disability limit:	\$618.00
S. Cut with Disability limit (min I, R):	\$247.20
T. Cut with 2 limits (min P, S):	\$116.61
U. Cut with all limits (incl. Age based limit, T x F):	<u>\$73.85</u>
V. Benefit after Suspension, with limitations (G - U):	\$544.15

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Pursuant to IRC Sections 432(e)(9)(D)(i) through (iii)**

A. Effective Date of Suspension:	07/01/2016
B. The month after the effective date:	Aug-2016
C. Date of Birth:	07/10/1948
D. The month the Participant turns 80:	Jul-2028
E. Months in the period from B to D:	144
F. Applicable Percentage	100%
[for Age-based limitation: proration factor (E/60, not <0 or >1)]	
G. Benefit prior to Suspension:	\$2,041.50
H. Benefit after Suspension (x 60%), prior to statutory limit:	<u>\$1,224.90</u>
I. Cut without limits:	\$816.60
J. Credited Service:	35.50
K. Plan accrual rate (G / J):	\$57.51
L. PBGC maximum benefit guarantee accrual rate:	\$35.75
(100% of first \$11 plus 75% of next \$33 of I)	
M. PBGC maximum benefit guarantee (J x L):	\$1,269.13
<u>Limitations</u>	
N. Benefit to 110% of PBGC maximum (M x 110%):	<u>\$1,396.04</u>
O. Cut to 110% limit:	\$645.46
P. Cut with 110% limit (min I, O):	\$645.46
Q. Benefit attributable to disability:	<u>\$0.00</u>
R. Cut to Disability limit:	\$2,041.50
S. Cut with Disability limit (min I, R):	\$816.60
T. Cut with 2 limits (min P, S):	\$645.46
U. Cut with all limits (incl. Age based limit, T x F):	<u>\$645.46</u>
V. Benefit after Suspension, with limitations (G - U):	\$1,396.04